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| **Strategic Investment Advisory Services bid(GEPF01/2018)** |
| Question: | Response: |
| 1. We have a joint venture partnership with an international firm in respect of investment consulting services - would this arrangement suffice?  Does the GEPF have any other conditions in regard of this joint venture partnership?
 | The requirements relating to a joint venture follow: * A joint venture legal agreement.
* Each party in the joint venture must submit a separate Tax Clearance Certificate.
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| 1. In terms of pension fund assets under advice, will the joint venture partnership collective assets be appropriate?
 | Yes, the collective assets under advice will be appropriate. |
| 1. Page 13 of the SBD1 form makes reference to "cleaning services".  Can we amend this to "Strategic investment advisory services for a period of three years"?
 | Yes, this was an error that has since been rectified. The corrected RFP is available on the GEPF website. |
| 1. What is the current staff complement within the middle office function?
 | Currently 5 people |
| 1. Does the GEPF envisage building a capability to produce the investment monitoring services or will these remain with the appointed party?
 | The GEPF wants to develop the capability to produce the investment monitoring services in-house.  |
| 1. Do we provide separate pricing schedules for each of the three years of appointment or would the GEPF prefer a single schedule
 | Please submit a single schedule in the format set out in SBD 3.1 |
| 1. We have recently recruited a new team to provide the requested services.  The team has significant experience in investment consulting but outside of our business.  Would the team be entitled to apply for the RFP as a new firm?
 | The team experience is evaluated as one criteria, and the company experience as another. Please refer to the Guide to Responses on pages 9-10.  |
| 1. All the public sector clients are international - will this be suitable to demonstrate experience and serve as references?
 | The criteria set out on pages 9 – 10 do not distinguish between local and international clients.  |
| 1. The list of services in SBD3.1 (page 17) does not appear to be aligned with the list of deliverables in section 1.4 (page 6). Would GEPF allow bidders to change the pricing schedule services list to match the list of deliverables on page 6?
 | Although the wording is not exactly the same, the list of services under SBD 3.1 encompasses the deliverables. Bidders should not change the pricing schedule. |