

# Head: Investments and Actuarial Services

The Government Employees Pension Fund (GEPF) is the largest pension fund in Africa, with more than 1.2 million active members and around 406 000 pensioners and beneficiaries as well as assets worth more than R1.7 trillion. As the sixth largest pension fund in the world, the fund is seen to be a leader on a number of retirement fund related aspects. The GEPF is currently looking for a suitably qualified individual with the relevant experience to fill the role of Head of Investments and Actuarial Services in the Office of the Principal Executive Officer.

## Purpose of the role

To advise and assist the PEO and GEPF Board of Trustees in determining the investment strategy in line with the liabilities of the GEPF, whilst ensuring effective oversight of investment and administration services that are outsourced to the PIC, GPAA and other external service providers.

## Key Responsibilities

Contribute to the development of the organisation's strategy and align the Investment and Actuarial Unit's strategy with the organizational strategy • Manage the implementation of the Investment mandate and SLA by service providers, including the PIC • Manage Administration Agreement and the SLA with the Administrator • Review and advise the PEO and the Board on the Asset Liability Model (ALM) in line with the risks of the GEPF • Provide advice and ensure the effective integration of Environmental, Social justice and Corporate Governance issues (ESG) in investment activities • Ensure an appropriate structure and capacity is in place for the unit to deliver on its strategic objectives.

## Qualifications, Experience, Knowledge and Skills

A Post-graduate Degree in Actuarial Science/Corporate Finance/Investment Management/Business Science is essential • Minimum 7 years' experience in a senior/executive level in the financial services environment with direct experience in institutional portfolio management and overseeing investments risk management, benefits administration and actuarial functions • Experience in the management of the compliance functions for a public entity or private institution/pension fund • Direct experience with portfolio level asset allocation, manager performance evaluation, risk management • Demonstrable experience and understanding of investment analysis, research, and actuarial valuation • Solid understanding and sound knowledge of global and regional financial markets and economic indicators • Knowledge of and understanding of the Government Employees Pension Fund and/or Pension Fund Industry • Proven qualitative and quantitative analytical and financial modelling skills • Knowledge of actuarial valuation and calculations and how they apply to pension funding and asset allocation decisions.

**Enquiries may be made to:** Lucia Mabasa, email: [luciam@pinpointone.co.za](mailto:luciam@pinpointone.co.za)

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The principles as set out in the GEPF's employment equity policy will apply.

**To apply for the above vacancy, email your CV to:** [rebeccam@pinpointone.co.za](mailto:rebeccam@pinpointone.co.za)

The position will also be advertised in the following websites: [www.gepf.co.za](http://www.gepf.co.za) or [www.pinpointone.co.za](http://www.pinpointone.co.za)

**The closing date is:** Friday 14th August 2020

No late applications will be considered. It is the applicant's responsibility to have foreign qualifications evaluated by the South African Qualification Authority (SAQA) prior to the selection process. Communication will be with short-listed applicants only.



**GEPF**  
your investment, your future