

Notes to the Annual Financial Statements  
for the year ended 31 March 2021

**Annexure 3.1.5 Equities for the year ended March 2021**

**3.1.5 Equities (breakdown of other)**

	Total issued shares (number)	GEPP's shareholding (number)	GEPP's shareholding %	Fair value 2021 Mar R'000
<b>1. Primary listing on the JSE (Other)</b>				<b>342 055 295</b>
Sanlam	2 226 974 408	290 818 157	13	17 312 405
Bid Corporation Ltd	335 404 212	56 508 760	17	16 162 070
Northam Platinum Ltd	509 781 212	62 513 072	12	16 089 614
Anglo American Ashanti Ltd	416 832 205	47 405 195	11	15 256 888
Shoprite Holdings Ltd	591 338 502	91 306 601	15	14 346 093
Bidvest Group Ltd	340 274 346	65 517 425	19	11 163 514
Gold Field Ltd	883 333 518	81 052 635	9	11 145 548
Aspen Pharmacare Holding Ltd	456 451 541	70 892 093	16	10 233 983
Old Mutual Ltd	4 708 553 649	790 503 239	17	9 984 056
Exxaro Resources Ltd	358 706 754	53 798 781	15	9 353 456
Remgro Ltd	529 217 007	83 516 229	16	8 685 688
Clicks Group Ltd	248 662 647	34 903 442	14	8 390 787
ABSA Group Ltd	847 750 679	66 168 775	8	8 343 221
Multichoice Group Limited	442 512 678	64 600 457	15	8 330 229
Distell Group Ltd	222 382 356	70 043 722	31	8 174 102
Discovery Ltd	658 290 736	61 275 091	9	8 123 852
The Foschini Group Ltd	331 027 300	65 828 299	20	8 083 057

**3.1.5 Equities (breakdown of other) (continued)**

	Total issued shares (number)	GEPP's shareholding (number)	GEPP's shareholding %	Fair value 2021 Mar R'000
Mr Price Group Ltd	257 045 727	41 336 212	16	8 003 104
Nedbank Group Ltd	502 054 496	56 647 339	11	7 930 627
Woolworths Holdings Ltd	1 049 746 427	152 158 348	14	7 524 230
The Spar Group Ltd	192 602 355	36 439 137	19	6 919 428
Growthpoint Properties Ltd	3 022 496 382	449 473 916	15	5 933 056
Tiger Brands Ltd	189 818 926	25 093 857	13	5 288 530
African Rainbow Minerals Ltd	223 487 845	18 922 962	8	5 262 665
Life Healthcare Group Holdings Ltd	1 467 349 162	263 962 549	18	4 883 307
Sappi Ltd	547 860 538	97 160 423	18	4 466 465
Avi Ltd	335 837 451	55 439 657	17	4 135 798
Netcare Ltd	1 439 090 009	281 281 333	20	4 008 259
Royal Bafokeng Platinum Ltd	258 792 016	35 481 826	14	3 903 001
Truworths International Ltd	442 963 993	81 544 468	18	3 901 087
Pick 'n Pay Stores Ltd	493 450 321	69 970 332	14	3 760 905
Harmony Gold Mining Co Ltd	603 526 073	58 009 843	10	3 631 416
Telkom SA SOC Ltd	511 140 239	79 125 563	15	3 351 759
RMI Holdings Ltd	1 531 807 770	103 430 837	7	3 168 087

Transaction Capital Ltd	661 496 331	99 548 506	15	3 081 026
Barloworld Ltd	201 025 646	33 869 821	17	3 057 429
Redefine Properties Ltd	5 793 183 207	787 455 095	14	2 952 957
Kumba Iron Ore Ltd	322 085 974	4 753 946	1	2 892 776
Motus Holding Ltd	190 875 792	32 704 506	17	2 815 531

### 3.1.5 Equities (breakdown of other) (continued)

	Total issued shares (number)	GEPF's shareholding (number)	GEPF's shareholding %	Fair value 2021 Mar R'000
Coronation Fund Managers Ltd	349 799 102	39 323 642	11	2 154 936
Fortress Income Fund Ltd (A Linked Units)	1 191 595 172	153 681 181	13	2 091 601
MMI Holdings Ltd	1 497 475 356	111 963 892	7	1 949 291
Resilient REIT Ltd	400 126 254	41 483 484	10	1 887 084
Investec Ltd	318 904 709	42 705 927	13	1 847 885
PSG Group Ltd	229 936 695	24 820 986	11	1 753 851
Dis-Chem Pharmacies Ltd	860 084 483	68 056 007	8	1 562 566
Omnia Holdings Ltd	169 052 173	30 874 165	18	1 512 834
KAP Industrial Holdings Ltd	2 607 137 238	360 909 415	14	1 490 555
Santam Ltd	115 131 417	6 071 183	5	1 480 397
Equities Property Fund Ltd	618 097 103	74 596 315	12	1 404 648
Wilson Bayly Hlm-Ovcon Ltd	59 890 514	14 091 808	24	1 379 869
Super Group Ltd	371 507 794	46 104 093	12	1 369 292
AECI Ltd	109 944 384	12 513 768	11	1 294 925
Liberty Holdings Ltd	286 202 373	21 609 860	8	1 274 117
Datatec Ltd	201 450 000	46 117 676	23	1 199 060
Imperial Holdings Ltd	202 074 388	25 118 201	12	1 188 593
Reunert Ltd	184 969 196	23 431 572	13	1 183 294
Astral Foods Ltd	42 922 235	7 557 235	18	1 106 606
Massmart Holdings Ltd	219 138 809	18 088 380	8	994 861
Murray & Roberts Holdings Ltd	444 736 118	90 549 871	20	980 655
Vukile Property Fund Ltd	956 226 628	109 041 684	11	943 211

### 3.1.5 Equities (breakdown of other) (continued)

	Total issued shares (number)	GEPF's shareholding (number)	GEPF's shareholding %	Fair value 2021 Mar R'000
Ninety-One Ltd	300 089 454	18 377 193	6	882 105
Hyprop Investments Ltd	255 894 516	30 584 500	12	862 483
Pepkor Holdings Ltd	3 660 350 881	52 536 188	1	850 036
JSE Ltd	86 877 600	7 516 042	9	839 241
SA Corporate Real Estate Ltd	2 514 732 095	435 769 486	17	836 677
Advtech Ltd	548 766 976	62 955 280	11	831 010
Oceana Group Ltd	130 431 804	12 529 306	10	826 934
Adcock Ingram Holdings Ltd	175 758 861	16 205 962	9	714 845
Ayo Technology Solutions	344 125 194	99 782 655	29	698 479

Raubex Group Ltd	181 750 036	19 914 526	11	565 573
Emira Property Fund Ltd	522 667 247	63 935 820	12	543 454
Libstar Holding Ltd	681 921 408	80 801 238	12	534 904
Cashbuild Ltd	24 989 811	1 565 531	6	478 786
Investec Property Fund Ltd	804 918 444	49 347 071	6	478 667
Metair Investments Ltd	198 985 886	21 088 462	11	475 967
Famous Brands Ltd	100 202 284	8 784 294	9	465 568
Attacq Ltd	750 334 130	71 976 224	10	446 253
Stor-Age Property Limited	423 273 735	33 990 080	8	445 270
Afrimat Ltd	143 262 412	9 022 468	6	412 778
Sea Harvest Group Ltd	294 293 814	26 325 000	9	394 875
DRD Gold Ltd	864 588 711	28 425 900	3	384 602
Capital Appreciation Ltd	1 310 000 000	333 333 333	25	333 333

### 3.1.5 Equities (breakdown of other) (continued)

	Total issued shares (number)	GEPF's shareholding (number)	GEPF's shareholding %	Fair value 2021 Mar R'000
Zeder Investments Ltd	1 605 035 013	125 850 234	8	332 245
Fortress Income Fund Ltd (B Linked Units)	1 093 213 028	113 694 203	10	329 713
Grinrod Ltd	698 553 314	68 583 732	10	329 202
Hudaco Industries Ltd	34 153 531	3 270 999	10	319 250
Italtile Ltd	1 321 654 148	17 347 534	1	291 439
Alexander Forbes Group Holdings Ltd	1 401 541 409	70 851 607	5	290 492
Rand Merchant Investment Holdings Ltd	1 411 703 218	158 955 615	11	281 351
Allied Electronics Corporation Limited	401 321 820	27 614 585	7	276 146
Nampak Ltd	689 811 504	82 590 660	12	260 161
RH Bophelo Limited	58 875 000	43 394 382	74	259 932
Renergen Ltd	117 427 419	8 451 760	7	247 637
Curro Holdings Ltd	597 961 595	21 951 896	4	239 056
Dipula Income Fund Ltd (A-Linked Units)	264 665 819	36 777 995	14	228 024
Tongaat Hulett Ltd	135 112 506	21 983 384	16	224 450
RCL Foods Ltd	959 004 383	20 928 092	2	202 793
Lighthouse Capital Ltd	1 249 091 776	24 771 960	2	198 176
PSG Konsult Ltd	1 352 797 270	21 498 868	2	197 790
City Lodge Hotels Ltd	610 034 502	51 459 696	8	197 091
Texton Property Fund Ltd	376 066 766	71 426 884	19	169 996
Rhodes Food Group Holdings Ltd	262 762 018	14 237 095	5	166 574
Mahube Infrastructure Ltd	55 151 000	23 601 296	43	118 006
Efora Energy Limited	1 103 834 635	953 078 829	86	114 369

### 3.1.5 Equities (breakdown of other) (continued)

	Total issued shares (number)	GEPF's shareholding (number)	GEPF's shareholding %	Fair value 2021 Mar R'000
Mpact Ltd	173 304 517	5 650 902	3	113 018
Liberty Two Degrees Ltd	908 443 334	24 581 841	3	110 618
Dipula Income Fund Ltd (B Linked Units)	264 665 819	51 761 561	20	108 699
Lond4life Ltd	818 546 348	27 967 659	3	99 565

Blue Label Telecoms Ltd	913 655 873	21 976 210	2	91 861
Lewis Group Ltd	79 212 225	2 901 370	4	89 101
Octodec Investments Ltd	266 197 535	9 938 733	4	73 547
Balwin Properties Ltd	472 192 592.00	15 182 187.00	3	66 043
Accelerate Property Fund Ltd	998 944 288	89 821 529	9	61 079
Premier Fishing and brand Ltd	260 000 000	52 016 408	20	52 016
Huge Group Ltd	173 800 534	8 623 678	5	50 017
PPC Ltd	1 593 114 301	18 469 754	1	44 327
Argent Industrial Ltd	64 566 616	4 627 316	7	42 109
Arcelor Mittal SA Ltd	1 138 059 825	15 453 333	1	40 488
Spur Corporation Ltd	90 996 932	1 871 767	2	37 810
Rebosis Property Fund Ltd	699 253 200	136 911 024	20	32 859
EOH Holdings Ltd	176 544 961	4 126 965	2	30 622
Hulisani Ltd	50 000 020	17 696 541	35	29 907
Delta Property Fund Ltd	714 229 718	61 736 120	9	21 608
Merafe Resources Ltd	2 510 704 248	25 290 225	1	19 473
Trencor Ltd	173 534 676	4 391 776	3	18 972
Adcorp Holdings Ltd	109 954 675	2 563 005	2	15 891

### 3.1.5 Equities (breakdown of other) (continued)

	Total issued shares (number)	GEPF's shareholding (number)	GEPF's shareholding %	Fair value 2021 Mar R'000
Safari Investments RSA Ltd	310 826 016	4 147 857	1	15 762
Trellidor Holdings Ltd	100 203 596	4 444 819	4	15 512
Spear REIT Ltd	205 776 521	2 429 644	1	12 415
Hulamin Ltd	319 596 836	3 876 608	1	8 916
Comair Ltd	469 330 865	8 708 162	2	8 708
Adaptit Holdings Ltd	144 887 497	1 929 760	1	7 989
Stadio Holdings Limited	819 041 196	2 602 664	0	7 418
Afrocentric Investment Corporation Ltd	574 241 248	1 433 168	0	6 593
Tsogo Sun Hotel Ltd	1 477 905 694	3 097 254	0	6 566
Combined Motor Holdings Ltd	74 801 998	373 337	0	6 533
Master Drilling Group Ltd	150 592 777	688 291	0	5 954
Ellies Holdings Ltd	620 158 235	56 277 540	9	5 628
Mustek Limited	70 000 000	463 232	1	4 442
Stellar Capital Partners Ltd	912 616 841	5 877 145	1	4 232
Novus Holdings Ltd	346 656 348	3 330 578	1	3 730
Basil Read Holdings Ltd	1 495 330 645	88 548 538	6	3 542
Caxton CTP Publish Print Ltd	377 861 111	302 813	0	2 123
Rebosis Property Fund A	63 266 012	2 120 904	3	1 909
Tradehold Ltd	261 346 570	160 973	0	1 248
Fairvest Property	1 018 125 441	289 027	0	575
Stefanutti Stocks Holding Ltd	188 080 746	3	0	0

### 3.1.5 Equities (breakdown of other) (continued)

	Total issued shares (number)	GEPF's shareholding (number)	GEPF's shareholding %	Fair value 2021 Mar R'000
<b>2. Secondary listing on the JSE (Other)</b>				<b>35 784 135</b>
Nepi Rockcastle	626 712 667	56 616 403	9	5 277 781
Anheuser-Busch Inbev SA NV	1 693 242 156	5 266 862	0	4 909 821
Investec Plc	696 082 618	88 261 261	13	3 988 526
Mediclinic International Plc	737 243 810	65 846 005	9	3 828 945
MTN Nigeria	20 354 513 050	355 281 650	2	2 053 528
Textainer Group Holding Ltd	50 092 911	3 330 448	7	1 377 440
Capital and Counties Properties Plc	851 083 643	37 773 477	4	1 313 384
Ninety-One Plc	622 624 622	23 510 964	4	1 134 404
Novare Africa Property Fund	285 038 789	121 595 949	43	1 130 862
Bytes Technology Group Plc	239 482 333	12 475 573	5	1 008 650
Richemont Option	1 250 398 780	21 504 076	2	11 612
Grit Real Estate Income Group Limited	316 235 546	84 599 515	27	879 589
MAS Real Estate Inc	709 706 488	53 882 069	8	862 113
Steinhoff International Holdings	4 309 727 144	346 631 062	8	811 117
Vodacom Tanzania Plc	2 240 000 300	164 503 540	7	807 090
Sirius Real Estate Ltd	1 045 351 272	42 654 928	4	775 467
Irongate Group	611 298 084	50 369 001	8	744 958
African Rainbow Capital Investments	1 317 774 987	172 002 711	13	682 851
Ecobank Transnational Inc	24 592 619 000	3 394 133 334	14	618 476
Pan African Resource Plc	2 234 687 537	173 497 954	8	546 519
EPP N. V	907 946 792	53 462 785	6	539 974
Aradei Capital	811 712 800	1 228 174	0	490 042

### 3.1.5 Equities (breakdown of other) (continued)

	Total issued shares (number)	GEPF's shareholding (number)	GEPF's shareholding %	Fair value 2021 Mar R'000
Brait SE	1 356 608 993	186 417 378	14	486 550
Stenprop Ltd	298 775 175	11 906 861	4	360 064
South32 Ltd	4 846 267 883	10 341 794	0	329 490
Kenya Electricity Generating Co	6 594 522 339	495 348 189	8	304 551
Redefine International Plc	380 315 623	5 842 338	2	144 072
Cipla Quality Chemical industries Limited	3 651 909 200	312 000 000	9	119 498
Resources Generation Ltd	581 380 338	82 318 430	14	55 153
Alpha Namibia Industries Renewable Power Ltd	16 881 847	5 300 000	31	47 700
EPE Capital Partners Ltd	287 500 000	12 562 414	4	47 612
Grindrod Shipping Holdings Limited	19 063 833	271 965	1	28 404
Gemfields Group Ltd	1 168 756 030	13 564 402	1	18 990
Montauk Renewables Inc	142 157 835	115 300	0	18 745
Trustco Group Holdings Ltd	1 616 038 581	5 461 236	0	13 926
Vivo Energy Plc	1 266 941 899	510 121	0	10 039
Tharisa Plc	275 000 000	213 507	0	6 192
DiamondCorp Plc	478 739 580	7 584 000	2	0

